

## **Transformation of The Indonesian Economic Structure and Forecast for Becoming Golden Indonesia 2045**

Ni Putu Wiwin Setyari<sup>1</sup>, Ni Nyoman Reni Suasih<sup>2</sup>, Putu Ayu Pramitha Purwanti<sup>3</sup>, Sandy Suwarno<sup>4</sup>, Rizky Zakaria<sup>5</sup> and Andrew Russel Pangidoan Sinaga<sup>6</sup>

### **ABSTRACT**

Indonesia needs to carry out economic transformation to successfully get through the pandemic and become a developed country. Economic transformation is the key point for increasing productivity by changing the economic structure from lower productivity to higher productivity or by increasing productivity in the targeted sector. This research aims to identify sectors that contribute greatly to GDP, followed by analyzing whether there is a structural transformation of the national economy, as well as forecasting related to Indonesia's achievements as developed country in 2045. The analysis used descriptive and trend analysis. Manufacturing industry which is expected to be the main driver for achieving the vision of a Golden Indonesia has not contributed as much as is needed by the economy. The results of the analysis show that there has been no economic transformation over the last 10 years. Overlay analysis between productivity and contribution shows that the mining and quarrying sector is the sector with the most potential. The estimation model shows that it is very difficult for Indonesia to become a developed country with current economic conditions. The mining industry downstream strategy is one

---

<sup>1</sup> Department of Economics, Udayana University, Denpasar, Indonesia.  
E-mail: [wiwin.setyari@unud.ac.id](mailto:wiwin.setyari@unud.ac.id)

<sup>2</sup> Department of Economics, Udayana University, Denpasar, Indonesia.  
E-mail: [renisuasih@unud.ac.id](mailto:renisuasih@unud.ac.id)

<sup>3</sup> Department of Economics, Udayana University, Denpasar, Indonesia.  
E-mail: [pramitha@unud.ac.id](mailto:pramitha@unud.ac.id)

<sup>4</sup> Directorate of Creative Economy, Trade, and Manpower Supervision, Financial Development Supervisory Board, Jakarta, Indonesia.  
E-mail: [sandy.suwarno@bpkp.go.id](mailto:sandy.suwarno@bpkp.go.id)

<sup>5</sup> Directorate of Creative Economy, Trade, and Manpower Supervision, Financial Development Supervisory Board, Jakarta, Indonesia.  
E-mail: [risky.zakaria@bpkp.go.id](mailto:risky.zakaria@bpkp.go.id)

<sup>6</sup> Center for Supervisory Policy Strategy, Financial Development Supervisory Board, Jakarta, Indonesia. E-mail: [andrew.russel@bpkp.go.id](mailto:andrew.russel@bpkp.go.id)

of the most crucial programs to increase added value in GDP and encourage even higher growth.

**Keywords:** Economic leading sector, economic structure transformation, developed country.