Theoretical and Methodological Aspects of the Formation of Development Poles of Innovation Economy of the Region

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ABSTRACT

The relevance of the topic of the study is conditioned by the problems of modern development of the economy of the state as a participant in global economic relations. The study is based on a dialectical method of cognition, revealing cause-and-effect relationships between system elements, processes and factors, as well as applied methods of analogy and modelling to create an ideal model of the region's economy based on innovation. The article examines the essence and principles of forming development poles in the regional economy, identifying key elements, driving and limiting factors, management system requirements, and innovation types. Based on this, it proposes a comprehensive model of innovation economy poles for the region, integrating organizational, economic, scientific, educational, logistical, social, and environmental components. The theoretical and methodological framework outlines the interaction of interests and resources in forming regional development poles based on chosen growth points. It can serve as an algorithm for planning the implementation of an innovative economy at local or national levels, increase the share of credit allocated to the agricultural sector to promote its growth. This could also contribute to reducing Pakistan's balance of payment deficit.

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