

Effect of Labour Welfare on Economic Output in Nigeria

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ABSTRACT

This study examines the effect of labour welfare on economic output in Nigeria from 1990 to 2020. It explores how investments in worker well-being influence productivity and overall economic growth. Using relevant time series data, the study uses the Ordinary Least Squares (OLS) and Error Correction model techniques to assess the impact of key welfare components on national output. Findings reveal that improved welfare leads to higher productivity, but inefficient spending and structural challenges hinder optimal results. The study highlights the need for targeted policies that enhance welfare programs, ensure efficient resource allocation, and foster sustainable economic growth. It concludes with policy recommendations to strengthen labour welfare and drive economic progress.

Keywords: Labour welfare, Economic output, productivity

JEL Classification: J28, O40, J30, J80, E24

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